AXIS DIRECT

Mar 19, 2026

Daily Technical Outlook

Rajesh Palviya | Vaishnavi Jagtap | Rayyan Kuwari

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Index	CMP	Prior Day’s Range
NIFTY	23777.8 (0.8%)	23618 - 23862

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24131	23997	23887	23753	23643	23509	23400

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	68%
Percentage of stocks above 20-Day SMA	14%
Advance-Decline Ratio	3.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	**1 (Mild Bullish)**
Quick Takeaway	The trend-deciding level for the day is 23753. If Nifty trades above this level, it may further rally up to 23887-23997-24131 levels. However, if it trades below 23753 levels, we may witness profit booking in the market, and the index may correct up to 23643-23509-23400 levels.

Price Gainers

Script ID	Price	%Chg
JIOFIN	248.2	4.5
ETERNAL	242.5	3.4
TECHM	1385.2	3.2
INFY	1267.1	2.8
M&M	3214.6	2.7

Price Losers

Script ID	Price	%Chg
COALINDIA	455.2	-1.5
NTPC	378.5	-1.3
HINDUNILVR	2135.3	-1.1
CIPLA	1268.5	-1.1
SUNPHARMA	1778.3	-0.9

Daily Technical Outlook

Mar 19, 2026

Index	CMP	Prior Day's Range
BANK NIFTY	55326.1 (0.8%)	54689 - 55554

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56555	56055	55690	55190	54825	54325	53960

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Spinning top
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	**2 (Mild Bullish)**
Quick Takeaway	The trend-deciding level for the day is 55190. If Bank Nifty trades above this level, it may rally up to 55690-56055-56555 levels. However, if it trades below 55190 levels, we may witness profit booking in the market, and the index may correct up to 54825-54325-53960 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	930.2	3.1
FEDERALBNK	271.5	2.6
INDUSINDBK	842.2	2.6
IDFCFIRSTB	65.3	2.5
AXISBANK	1253.2	2.0

Price Losers

Script ID	Price	%Chg
HDFCBANK	843.1	-0.3
BANKBARODA	283.2	0.0

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parć, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in

Rajesh Palviya

Digitally signed by Rajesh Palviya
Date: 2026.03.18 19:20:26 +05'30'